

Community Account Budget Forecast

Opening Balance (01/04/2023)	<u>1,836.26</u>						
		Future Expenditure	Future Expenditure @ 5% inflation	Future Expenditure @ 10% inflation		INCOME	Future Income
EXPENSES	30/09/2023					30/09/2023	
VAT	70.39					Precept	3,036.00
Salary	815.99	687.27	687.27	687.27	5 more months salary @ £125.33 + (7 months x £8.66 Back pay)	Sundry	0.00
HMRC	0.00					VAT	294.68
Payroll	120.00						
Clerks Expenses/Stationary	41.97	125.60	131.88	138.16	£50 Stationery plus 4 meetings travel expenses		
Insurance/Subscriptions	396.51						
Dog Bin	215.80						
Purchases	132.00				Grit Bin		
Hall Hire	39.00	36.00	37.80	39.60	3 more meetings		
Transfers Out	175.40						
Miscellaneous	81.25				Coronation Expenses, Auditors Gift & Election Expenses		
Total Expenses	<u>2,088.31</u>	<u>848.87</u>	<u>856.95</u>	<u>865.03</u>		Total Income	<u>3,330.68</u>
							<u>0.00</u>
Closing Balance (2/10/2023)	<u>3,078.63</u>	3,078.63	3,078.63	3,078.63			
Future Income		0.00	0.00	0.00			
Future Expenses		-848.87	-856.95	-865.03			
Estimated Closing Balance Year End (31/3/2024)	<u>2,229.76</u>	<u>2,221.68</u>	<u>2,213.60</u>				
Forecast In Year Surplus		393.50	385.42	377.34			